

2014

MUSCONETCONG SEWERAGE AUTHORITY

AUTHORITY

BUDGET

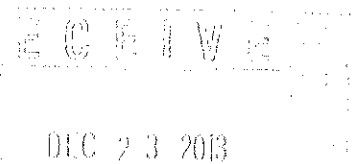
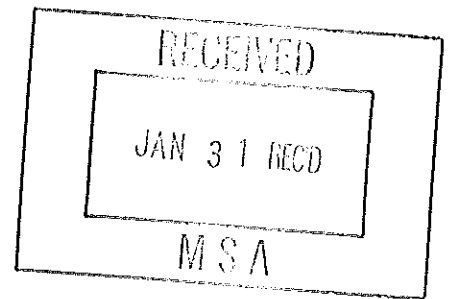
Sewer Operations

Department of



Community

Affairs



DIVISION of LOCAL GOVERNMENT SERVICES

2014

MUSCONETCONG SEWERAGE AUTHORITY

AUTHORITY BUDGET

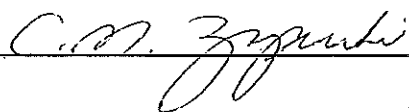
FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

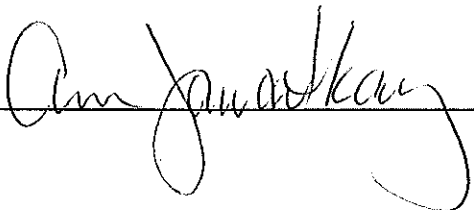
State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By  Date 12/13/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By  Date 1/24/14

PREPARER'S CERTIFICATION

of the

2014

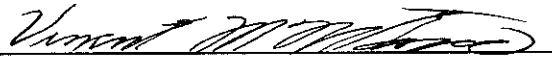
MUSCONETCONG SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute, in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth, and; in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate, and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Vincent Montanino, Auditor
P.O. Box 397
Mount Arlington, New Jersey 07856
Phone: (973) 770-5491
Fax: (973) 770-5494

APPROVAL CERTIFICATION

of the

2014

MUSCONETCONG SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Musconetcong Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24th day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Joseph Schwab, Secretary
110 Continental Drive
Budd Lake, New Jersey 07828
Phone: (973) 347-1525
Fax: (973) 347-8356

DEC 23 2013

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	MUSCONETCONG SEWERAGE AUTHORITY		
Address:	110 CONTINENTAL DRIVE		
City, State, Zip:	MOUNT OLIVE	NJ	07828
Phone:	973-347-1525	Fax:	

Preparer's Name:	VINCENT MONTANINO		
Preparer's Address:	P.O. BOX 397		
City, State, Zip:	MOUNT ARLINGTON	NJ	07856
Phone:	973-770-5491	Fax:	973-770-5494

Chief Executive Officer:			
Phone:		Fax:	
E-mail:			

Chief Financial Officer:			
Phone:		Fax:	
E-mail:			

Name of Auditor:	VINCENT MONTANINO		
Name of Firm:	VM ASSOCIATES, INC.		
Address:	P.O. BOX 397		
City, State, Zip:	MOUNT ARLINGTON	NJ	07856
Phone:	973-770-5491	Fax:	973-770-5494
E-mail:	VMMAKAVINMAN@MSN.COM		

Membership of Board of Commissioners (Full Name)	Title
SEE ATTACHED SHEET	

Commissioner	Home	Office	Fax	Mobile	E-Mail
Don Bates	973-347-0940			973-945-3313	rustydlb@aol.com
Jim Benson				973-919-3593	jim07874@gmail.com
Michael Grogan	973-347-9497			201-650-2109	lfremnike@optimum.net
Dave Hoyt	973-347-2490				dlhoytsr@optonline.net
John Kieser	973-770-0784	973-658-4624		201-317-8241	jkieser@optonline.net
Daren Phil	973-398-7778	973-398-1776	973-398-2121	973-945-0999	dphil@suburbanconsulting.com
Mike Pucilowski	973-584-5633	908-876-3145		973-525-8854	mpucilowski@wtmua.org & mpooch25@yahoo.com
Melanie Michetti	973-586-3161	973-448-2074	973-448-2119	973-479-1749	michettim@roxburynj.us
Steve Rattner	973-691-9349		973-691-4412	973-610-5317	Rattner.mtolive@aol.net
Joe Schwab	973-252-0837	973-398-1776	973-398-2121	973-876-7436	jschwab@suburbanconsulting.com schwabalo@yahoo.com
Edward Schwartz	973-347-5234			908-770-2117	ED07874@yahoo.com
Jack Sylvester	973-347-8523	973-927-1400		973-479-4256	Jsly58@hotmail.com
Consultants					
Larry Kron	973-361-9235	973-584-1400	973-927-0090	973-945-9948	Larry.Kron@Verizon.net
Lee Purcell	908-647-1935	973-227-7200	973-227-7255	973-714-1041	Antoinette@ltpa.com
Vincent Montanino	908-684-1201	973-770-5491	973-770-5494	908-507-4435	vmmakavimman@msn.com
Employees					
Nicholas Barbato	973-927-5187	973-347-1525 x 204	973-347-8356	973-920-0048	nickmsa@verizon.net
Susan Grebe	973-347-5226	973-347-1525 x 201	973-347-8356	862-324-1097	sgrebe@msa-nj.org
Marvin Joss				201-874-4232	marvjos@yahoo.com
James Schilling		973-347-1525 x 203	973-347-8356	908-307-1191	jschilling@msa-nj.org
MISC.					
Daily Record		973-428-6200			legals@dailyrecord.com
NJ Herald		973-383-1500	973-383-8477		Legals@NJHerald.com
Star Ledger		973-877-4242	973-824-6623		Legalads@Starledger.com
Municipalities					
Byram		973-347-2500	973-347-0502		dflynn@byramtwp.org
Hopatcong		973-770-1200	973-770-0301		cgleason@hopatcong.org
Mt. Arlington		973-398-6832	973-398-8662		maboroughclerk@optonline.net
Mt. Olive		973-691-0900	973-691-1326		clerk@mtolive.twp.org
Netcong		973-347-0252	973-347-3020		boroughclerk@netcong.org
Stanhope		973-347-0159	973-347-6058		ehorak@stanhopenj.gov
Roxbury		973-448-2003	973-448-2111		rheada@roxburynj.us

Internet Web Site Information and Certification

Authority's Web Address	Msa-nj.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

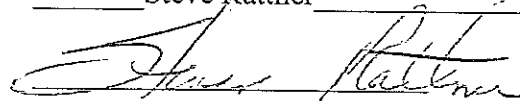
- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Steve Rattner

Signature



2014

MUSCONETCONG SEWERAGE AUTHORITY
AUTHORITY BUDGET
RESOLUTION

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Musconetcong Sewerage Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 has been presented before the governing body of the Musconetcong Sewerage Authority at its open public meeting of October 24, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,414,099, Total Appropriations including any Accumulated Deficit if any, of \$4,414,099, and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$190,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and


WHEREAS, the schedule of rates, fees, and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Musconetcong Sewerage Authority at an open public meeting held on October 24, 2013 that the Annual Budget, including Supplemental Schedules, and the Capital Budget/Program of the Musconetcong Sewerage Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Musconetcong Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 19, 2013.



(Secretary's signature)
11-21-13

(date)

Member Vote
BATES Yes
BENSON Yes
GROGAN Yes
HOYT Yes
KIESER Yes
MICHETTI Yes

Member Vote
PHIL Yes
PUCILOWSKI Yes
RATTNER Yes
SCHWAB Yes
SCHWARTZ Yes
SYLVESTER Absent

2014

MUSCONETCONG SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

BUDGET MESSAGE

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.
The Musconetcong Sewerage Authority proposes a Budget totaling \$4,414,099 for fiscal year 2014 compared to \$5,100,000 for fiscal year 2013. The major changes are due to decreased debt service partly offset with increases to the Authority's reserves.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.
Revenues to support the budget are derived from user charges apportioned among the seven participating municipalities using the system. Operating and Maintenance costs are based on metered flow with a guaranteed minimum provision. Debt Service costs are based on the plant's capacity allocated to the participating municipalities. The Authority has paid off its revenue bonds and two of its wastewater loans (1993 & 1995) which has resulted in a budget reduction allocated to the participating municipalities.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
The state of the local economy has no affect on the budgets of the Authority because all revenues are derived from the service contracts with the participating municipalities.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e., rate stabilization, debt service reduction, etc. to balance the budget.
The Musconetcong Sewerage Authority is not utilizing Unrestricted Net Assets in its proposed Annual Budget.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to the reasons for occurrence must be disclosed.
The Budget contains no accumulated deficit.

2014

AUTHORITY BUDGET

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

ANTICIPATED REVENUES

OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SERVICE CHARGES	A-1	\$4,414,099	\$5,100,000
CONNECTION FEES	A-2	\$0	\$0
PARKING FEES	A-3	\$0	\$0
OTHER OPERATING REVENUES	A-4	\$0	\$0
TOTAL OPERATING REVENUES	R-1	\$4,414,099	\$5,100,000

NON-OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
GRANTS & ENTITLEMENTS	A-5	\$0	\$0
LOCAL SUBSIDIES & DONATIONS	A-6	\$0	\$0
INTEREST ON INVESTMENTS AND DEPOSITS	A-7	\$0	\$0
OTHER NON-OPERATING REVENUES	A-8	\$0	\$0
TOTAL NON-OPERATING REVENUES	R-2	\$0	\$0

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	B-1	\$4,414,099	\$5,100,000
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2014

AUTHORITY BUDGET

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

ADMINISTRATION	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES		\$149,000	\$136,000
FRINGE BENEFITS		\$84,500	\$84,500
OTHER EXPENSES		\$33,000	\$33,000
TOTAL ADMINISTRATION	E-1	\$266,500	\$253,500

COST OF PROVIDING SERVICE	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES		\$620,000	\$620,000
FRINGE BENEFITS		\$301,300	\$300,000
OTHER EXPENSES		\$1,969,100	\$1,912,100
TOTAL COST OF PROVIDING SERVICE	E-2	\$2,890,400	\$2,832,100

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	D-1	\$577,081	\$2,282,566
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TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	B-2	\$3,733,981	\$5,368,166
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2014

AUTHORITY BUDGET

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

BUDGETED APPROPRIATIONS

NON-OPERATING APPROPRIATIONS	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	D-2	\$165,118	\$261,924
OPERATIONS & MAINTENANCE RESERVE		\$0	\$0
RENEWAL & REPLACEMENT RESERVE(S)	C-1	\$200,000	\$100,000
OTHER RESERVES	C-2	\$315,000	\$165,000
TOTAL NON-OPERATING APPROPRIATIONS	B-3	\$680,118	\$526,924
ACCUMULATED DEFICIT	B-4	\$0	\$0
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2+B-3+B-4)	B-5	\$4,414,099	\$5,895,090
LESS UNRESTRICTED NET ASSETS UTILIZED TO BALANCE BUDGET	R-3	\$0	\$795,090
NET TOTAL APPROPRIATIONS (B-5 - R-3)	B-6	\$4,414,099	\$5,100,000

ADOPTION CERTIFICATION

of the

2014

MUSCONETCONG SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Musconetcong Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 19th day of December 1, 2013.



(Secretary's signature)

Joseph Schwab, Secretary
110 Continental Drive
Budd Lake, New Jersey 07828
Phone: (973) 347-1525
Fax: (973) 347-8356

2014

**MUSCONETCONG SEWERAGE AUTHORITY
AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Musconetcong Sewerage Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 has been presented for adoption before the governing body of the Musconetcong Sewerage Authority at its open public meeting of December 19, 2013; and

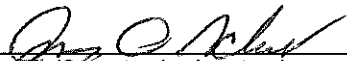
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,414,099, Total Appropriations, including any Accumulated Deficit, if any, of \$4,414,099, and Total Unrestricted Net Assets of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$190,000 and Total Unrestricted Net Assets planned to be utilized of \$0;

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Musconetcong Sewerage Authority at an open public meeting held on December 19, 2013 that the Annual Budget and Capital Budget/Program of the Musconetcong Sewerage Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's signature)
December 19, 2013

(date)

Member	Vote
BATES	Yes
BENSON	Absent
GROGAN	Yes
HOYT	Yes
KIESER	Yes
MICHETTI	Yes

Member	Vote
PHIL	Yes
PUCILOWSKI	Yes
RATTNER	Yes
SCHWAB	Yes
SCHWARTZ	Absent
SYLVESTER	Yes

2014

MUSCONETCONG SEWERAGE AUTHORITY

**AUTHORITY
CAPITAL
BUDGET
PROGRAM**

Sewer Operations

CERTIFICATION

of the

2014

MUSCONETCONG SEWERAGE AUTHORITY

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Musconetcong Sewerage Authority, on the 24th day of October, 2013.



(Secretary's signature)

Joseph Schwab, Secretary
110 Continental Drive
Budd Lake, New Jersey 07828
Phone: (973) 347-1525
Fax: (973) 347-8356

2014

MUSCONETCONG SEWERAGE AUTHORITY

AUTHORITY CAPITAL BUDGET

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

CAPITAL BUDGET/PROGRAM MESSAGE

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific plan, or report and does it include full life cycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules

The proposed capital projects will have minimal impact on the service charges to its participants. These costs will be funded with the Authority's reserves.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development/Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission- designated center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None

2014

AUTHORITY CAPITAL BUDGET

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$60,000	\$0	\$60,000	\$0	\$0
B	\$50,000	\$0	\$0	\$0	\$50,000
C	\$80,000	\$0	\$0	\$0	\$80,000
D	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
O	\$0	\$0	\$0	\$0	\$0
P	\$0	\$0	\$0	\$0	\$0
TOTALS	\$190,000	\$0	\$60,000	\$0	\$130,000

2014

AUTHORITY CAPITAL PROGRAM

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A	\$0	\$0	\$0	\$0	\$0	\$0
B	\$0	\$0	\$0	\$0	\$0	\$0
C	\$0	\$0	\$0	\$0	\$0	\$0
D	\$0	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0	\$0
O	\$0	\$0	\$0	\$0	\$0	\$0
P	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS	\$0	\$0	\$0	\$0	\$0	\$0

2014

AUTHORITY CAPITAL PROGRAM

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES
From Year 2014 to year 2018

PROJECTS	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$0	\$0	\$0	\$0	\$0
B	\$0	\$0	\$0	\$0	\$0
C	\$0	\$0	\$0	\$0	\$0
D	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
O	\$0	\$0	\$0	\$0	\$0
P	\$0	\$0	\$0	\$0	\$0
TOTALS	\$0	\$0	\$0	\$0	\$0

2014

MUSCONETCONG SEWERAGE AUTHORITY

**AUTHORITY
SUPPLEMENTAL
SCHEDULES**

Sewer Operations

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

OPERATING REVENUES

SERVICE CHARGES	CROSS REF.	NO. UNITS	2014 PROPOSED ANNUAL COLLECTION	NO. UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL		0	\$0	0	\$0
BUSINESS/COMMERCIAL		0	\$0	0	\$0
INDUSTRIAL		0	\$0	0	\$0
INTERGOVERNMENTAL		0	\$4,414,099	0	\$5,100,000
OTHER		0	\$0	0	\$0
TOTAL SERVICE CHARGES	A-1		\$4,414,099		\$5,100,000

CONNECTION FEES	CROSS REF.	NO. UNITS	2014 PROPOSED ANNUAL COLLECTION	NO. UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL		0	\$0	0	\$0
BUSINESS/COMMERCIAL		0	\$0	0	\$0
INDUSTRIAL		0	\$0	0	\$0
INTERGOVERNMENTAL		0	\$0	0	\$0
OTHER		0	\$0	0	\$0
TOTAL CONNECTION FEES	A-2		\$0		\$0

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

OPERATING REVENUES

PARKING FEES	CROSS REF.	NO. UNITS	2014 PROPOSED ANNUAL COLLECTION	NO. UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS		0	\$0	0	\$0
PERMITS		0	\$0	0	\$0
FINES/PENALTIES		0	\$0	0	\$0
OTHER		0	\$0	0	\$0
TOTAL PARKING FEES	A-3		\$0		\$0

OTHER OPERATING REVENUES (LIST IN DETAIL)	CROSS REF.	2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S ADOPTED BUDGET
SLUDGE DISPOSAL FEES		\$0		\$0
TOTAL OTHER REVENUES	A-4	\$0		\$0

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

NON-OPERATING REVENUES

GRANTS & ENTITLEMENTS (LIST IN DETAIL)	CROSS REF.	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
TOTAL GRANTS & ENTITLEMENTS	A-5	\$0		\$0

LOCAL SUBSIDIES & DONATIONS (LIST IN DETAIL)	CROSS REF.	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
TOTAL SUBSIDIES & DONATIONS	A-6	\$0		\$0

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

NON-OPERATING REVENUES

INTEREST ON INVESTMENTS & DEPOSITS	CROSS REF.	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS		\$0		\$0
SECURITY DEPOSITS		\$0		\$0
PENALTIES		\$0		\$0
OTHER INVESTMENTS		\$0		\$0
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	A-7	\$0		\$0

OTHER NON-OPERATING REVENUES (LIST IN DETAIL)	CROSS REF.	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
TOTAL OTHER REVENUES	A-8	\$0		\$0

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

NON-OPERATING APPROPRIATIONS

RENEWAL & REPLACEMENT RESERVES(S) (LIST IN DETAIL)	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
FUND REPLENISHMENT		\$200,000	\$100,000
		\$0	\$0
		\$0	\$0
		\$0	\$0
		\$0	\$0
		\$0	\$0
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	C-1	\$200,000	\$100,000

OTHER RESERVES (LIST IN DETAIL)	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
RESERVE FOR ACCUMULATED ABSENCES		\$15,000	\$15,000
RESERVE FOR CAPITAL IMPROVEMENTS		\$300,000	\$150,000
		\$0	\$0
		\$0	\$0
		\$0	\$0
		\$0	\$0
TOTAL OTHER RESERVES	C-2	\$315,000	\$165,000

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

BUDGETED DEBT SERVICE REQUIREMENTS

PRINCIPAL PAYMENTS	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	P-1	\$0	\$0
AUTHORITY BONDS	P-2	\$190,000	\$1,825,000
CAPITAL LEASES	P-3	\$0	\$0
INTERGOVERNMENTAL LOANS	P-4	\$387,081	\$457,566
OTHER OBLIGATIONS	P-5	\$0	\$0
TOTAL PRINCIPAL PAYMENTS	D-1	\$577,081	\$2,282,566

INTEREST PAYMENTS	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	I-1	\$0	\$0
AUTHORITY BONDS	I-2	\$98,538	\$190,676
CAPITAL LEASES	I-3	\$0	\$0
INTERGOVERNMENTAL LOANS	I-4	\$66,580	\$71,248
OTHER OBLIGATIONS	I-5	\$0	\$0
TOTAL INTEREST PAYMENTS	D-2	\$165,118	\$261,924

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

	2014	2015	2016	2017	2018
AUTHORITY NOTES					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (P-1)	\$0	\$0	\$0	\$0	\$0
AUTHORITY BONDS					
SERIES "A"	\$0	\$0	\$0	\$0	\$0
SERIES "B"	\$0	\$0	\$0	\$0	\$0
SERIES - 2002A WWTF	\$190,000	\$186,127	\$195,303	\$209,238	\$218,809
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (P-2)	\$190,000	\$186,127	\$195,303	\$209,238	\$218,809
CAPITAL LEASES					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (P-3)	\$0	\$0	\$0	\$0	\$0
INTERGOVERN. LOANS					
1993 WASTEWATER	\$0	\$0	\$0	\$0	\$0
1995 WASTEWATER	\$0	\$0	\$0	\$0	\$0
2007 WASTEWATER	\$123,595	\$121,737	\$128,087	\$125,747	\$131,917
2010 WASTEWATER	\$84,815	\$89,815	\$89,815	\$89,815	\$89,815
2002 WASTEWATER	\$178,671	\$175,660	\$175,660	\$178,369	\$177,595
TOTAL (P-4)	\$387,081	\$387,212	\$393,562	\$393,931	\$399,327
OTHER OBLIGATIONS					
	\$0	\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0
TOTAL (P-5)	\$0	\$0	\$0	\$0	\$0
TOTAL PRINCIPAL DEBT PAYMENTS (SS-6)	\$577,081	\$573,339	\$588,865	\$603,169	\$618,136

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2014 to DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

	2014	2015	2016	2017	2018
NOTES					
		\$0	\$0	\$0	\$0
					\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-1)	\$0	\$0	\$0	\$0	\$0

BONDS					
SERIES "A"	\$0	\$0	\$0	\$0	\$0
SERIES "B"	\$0	\$0	\$0	\$0	\$0
SERIES - 2002A WWTF	\$98,538	\$88,675	\$78,675	\$68,050	\$56,800
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-2)	\$98,538	\$88,675	\$78,675	\$68,050	\$56,800

CAPITAL LEASES					
		\$0	\$0	\$0	\$0
					\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-3)	\$0	\$0	\$0	\$0	\$0

INTERGOVERN. LOANS					
2007 WASTEWATER	\$28,330	\$25,750	\$22,625	\$19,375	\$16,000
2010 WASTEWATER	\$38,250	\$36,625	\$34,875	\$33,125	\$31,375
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-4)	\$66,580	\$62,375	\$57,500	\$52,500	\$47,375

OTHER OBLIGATIONS					
		\$0	\$0	\$0	\$0
TOTAL (I-5)	\$0	\$0	\$0	\$0	\$0

TOTAL INTEREST DEBT PAYMENTS (SS-6)	\$165,118	\$151,050	\$136,175	\$120,550	\$104,175
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MUSCONETCONG SEWERAGE AUTHORITY

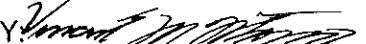
SEWER

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT	*	\$102,816	*
ADJUSTMENTS DURING CURRENT YEAR					
	(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)		*	100,000	*
	(b) ADJUSTMENTS: OTHER (Attach list):		*	(\$45,251)	*
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	<u>54,749</u>	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
	(attach documentation)				Additions/Reductions
	(c) DEBT SERVICE		*		*
	(d) MAINTENANCE RESERVE		*		*
	(e) OPERATING REQUIREMENT		*		*
	(f) OTHER LEGAL RESERVATIONS		*		*
(3)	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*	<u>\$0</u>	*
DESIGNATIONS (attach documentation)					
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*
	(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*		*
	(i) OTHER BOARD DESIGNATION		*		*
	(j) ADJUSTMENTS /OTHER (Attach list):		*		*
(4)	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*	<u></u>	*
(5)	TOTAL ESTIMATED CHANGES TO NET ASSETS	(ADD LINES 2, 3, and 4)	*	<u>\$ 54,749</u>	*
(6)	NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 5 FROM LINE 1)	*	<u>\$ 157,565</u>	*
PROPOSED USE OF AVAILABLE NET ASSETS					
(7)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)		*		*
(8)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*
(9)	SUBTOTAL - NET ASSET USE	(ADD AMOUNTS ON LINES 7-8)	*	<u>\$0</u>	*
(10)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)	\$ _____		N/A	
(11)	AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6)		*	<u>-</u>	*
(12)	TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 9 AND 11 FROM LINE 6)	*	<u>\$157,565</u>	*

CERTIFIED BY: 

(#) Explain in detail in the Budget Message

DATE: 10/25/13

LIST OF ADJUSTMENTS FOR LINE (1) (b) TO PAGE SS-9

	<u>AMOUNT</u>
AMORTIZATION OF DEBT ISSUANCE COSTS	\$ 17,401
AMORTIZATION OF DEBT DISCOUNT COSTS	<u>27,850</u>
	<u>\$ 45,251</u>